



Budget Statement



of the Living Sky School Division

School Division No. 202

For the Period Ending: August 31, 2008



Living Sky School Division
Statement of Financial Activities and Fund Balances
for the period ending August 31, 2008

	Operating Fund	Capital Fund	Other Funds	Current Yr Budget	Prior Yr Budget
REVENUES					
Property Taxation	30,330,129		-	30,330,129	26,722,225
Grants	14,529,694	416,350		14,946,044	14,603,215
Tuition and Related Fees	3,460,000	-		3,460,000	3,785,455
Supplementary Services	-			-	-
Complementary Services	7,302,661	-		7,302,661	6,191,571
External Services	145,000	-		145,000	145,000
Other	350,000	-	-	350,000	258,500
Total Revenues	56,117,484	416,350	-	56,533,834	51,705,966
EXPENDITURES					
Governance	397,250	5,000		402,250	406,002
Administration	1,294,120	20,000		1,314,120	1,203,116
Instruction	41,036,369	-		41,036,369	38,463,222
Plant	8,888,002	1,298,747		10,186,749	9,160,928
Transportation	5,932,280	800,000		6,732,280	5,978,261
Tuition and Related Fees	115,000	-		115,000	56,100
Complementary Services	939,080	-		939,080	667,081
External Services	273,950	-		273,950	263,761
Interest and Bank Charges	30,000	-	-	30,000	42,235
Total Expenditures	58,906,051	2,123,747	-	61,029,798	56,240,706
Excess(Deficiency) of Revenue over Expenditure	(2,788,567)	(1,707,397)	-	(4,495,964)	(4,534,740)
Interfund Transfers to (from)					
for Capital Expenditures	1,475,000	469,728	-	1,944,728	
for Debt Repayment	-	-	-		
for Reserves	-	-	-		
Excess (Deficiency) after Interfund Transfers	(1,313,567)	(1,237,669)	-	(2,551,236)	(4,534,740)
Long Term Capital Debt Issued		1,000,000		1,000,000	1,000,000
Long Term Capital Debt Repaid		-		-	(46,517)
Surplus(Deficit) for the Year	(1,313,567)	(237,669)	-	(1,551,236)	(3,581,257)
Opening Fund Balances	-	-	-	-	-
Closing Fund Balances	(1,313,567)	(237,669)	-	(1,551,236)	(3,581,257)

Living Sky School Division
Details of Revenue
for the period ending August 31, 2008

	Current Yr Budget	Prior Yr Budget
Property Taxation Revenue		
Operating Fund		
Tax Revenue:		
Property Tax Revenue (<i>net Education Tax Credit</i>)	30,159,415	26,695,840
Revenue from Supplemental Levies	-	-
Total Property Tax Revenue	30,159,415	26,695,840
Grants in Lieu of Taxes:		
Federal Government	196,327	200,030
Provincial Government	314,487	466,205
Railways	336	-
Other	186,974	15,870
Total Grants in Lieu of Taxes	698,124	682,105
Treaty Land Entitlement	285,000	286,425
House Trailer Fees	11,789	15,880
Additions to Levy:		
Penalties	322,872	293,735
Other	-	-
Total Additions to Levy	322,872	293,735
Deletions from Levy:		
Discounts	(1,019,113)	(1,160,635)
Cancellations	(82,661)	(21,895)
Other Deletions	(45,297)	(69,230)
Provision for Uncollectable Taxes	-	-
Total Deletions from Levy	(1,147,071)	(1,251,760)
Total Operating Property Tax Revenue to Summary	30,330,129	26,722,225
Other Funds		
Tax Levy:		
Special Tax Levy	-	-
Total Other Funds Property Tax Revenue to Summary	-	-
Total Property Taxation Revenue to Summary	30,330,129	26,722,225
Grants:		
Operating Fund		
Department of Learning Grants:		
Foundation Operating Grant	13,667,306	13,038,715
Other Department Grants	-	-
Total Department Grants	13,667,306	13,038,715
Other Provincial Grants	862,388	-
Federal Grants	-	-
Grants from Others	-	-
Total Operating Fund Grants To Summary	14,529,694	13,038,715
Capital Fund		
Capital Grants	416,350	1,564,500
Total Capital Fund Grants to Summary	416,350	1,564,500
Total Grants to Summary	14,946,044	14,603,215

Living Sky School Division
Details of Revenue
for the year ending August 31, 2008

	Current Yr Budget	Prior Yr Budget
Tuition and Related Fees Revenue		
Operating Fund		
Tuition Fees:		
School Boards	-	40,000
Federal Government and First Nations	3,400,000	3,380,455
Individuals and Other	-	-
Total Tuition Fees	3,400,000	3,420,455
Transportation Fees	5,000	50,000
Other Related Fees	55,000	315,000
Total Operating Fund Tuition and Fees to Summary	3,460,000	3,785,455
Capital Fund		
Federal/First Nations Capital Fees	-	-
Total Capital Fund Tuition and Fees to Summary	-	-
Total Tuition and Related Fees Revenue to Summary	3,460,000	3,785,455

Supplementary Services Revenue

Operating Fund		
Adult Education		
Cafeteria		
Shared Services Reimbursements		
Summer School		
Distance Education		
Swimming Pools		
Residences		
Other		
Total Supplemental Services Revenue to Summary	-	-

Complementary Services

Operating Fund		
Sk Learning Grants:		
SK Learning Grants-Foundation Operating Grant	7,136,931	6,136,571
Sask Learning Grants-Property Tax Credit	-	-
Sask Learning Grants-Other	90,000	-
Other Provincial Grants	-	-
Federal Grants	-	50,000
Other Grants	75,730	-
Tuition Fees:		
Tuition Fees-School Divisions	-	-
Tuition Fees-Federal Government	-	-
Tuition Fees-First Nations	-	-
Tuition Fees-Individuals and Other Parties	-	-
Transportation Fees:		
Transp Fees-School Divisions	-	-
Transp Fees-Federal Government	-	-
Transp Fees-First Nations	-	-
Transp Fees-Individuals and Other Parties	-	-

Living Sky School Division
Details of Revenue
for the year ending August 31, 2008

	Current Yr Budget	Prior Yr Budget
Other Related Fees:		
Other Related Fees-School Divisions	-	-
Other Related Fees-Federal Government	-	-
Other Related Fees-First Nations	-	-
Other Related Fees-Individuals and Other Parties	-	-
Misc Revenue:		
Misc Revenue-User Fees	-	-
Misc Revenue-Reimbursements	-	-
Misc Revenue-Other Miscellaneous Revenue	-	-
Food Sales	-	-
Sale of Materials	-	-
Rentals	-	5,000
Sale of Non-Capital Assets	-	-
Other Sales and Rentals Revenue	-	-
Total Operating Fund Complementary Services Revenue to Summary	7,302,661	6,191,571
Capital Fund		
Sk Learning Capital Grants	-	-
Other Provincial Capital Grants	-	-
Federal Capital Grants	-	-
Capital Grants-other	-	-
Other Miscellaneous Revenue	-	-
Sale of Capital Assets	-	-
Interest and Dividends	-	-
Total Capital Fund Complementary Services Revenue to Summary	-	-
Total Complementary Services Revenue to Summary	7,302,661	6,191,571

External Services

Operating Fund

Foundation Operating Grant	-	-
Other Saskatchewan Learning Grants	-	-
Other Provincial Grants	-	-
Federal Grants	-	-
Other Grants	30,000	30,000
Tuition Fees:		
Tuition Fees-School Divisions	-	-
Tuition Fees-Federal Government	-	-
Tuition Fees-First Nations	-	-
Tuition Fees-Individuals and Other Parties	-	-
Transportation Fees:		
Transp Fees-School Divisions	-	-
Transp Fees-Federal Government	-	-
Transp Fees-First Nations	-	-
Transp Fees-Individuals and Other Parties	-	-
Other Related Fees:		
Other Related Fees-School Divisions	-	-
Other Related Fees-Federal Government	-	-
Other Related Fees-First Nations	-	-
Other Related Fees-Individuals and Other Parties	-	-

Living Sky School Division
Details of Revenue
for the year ending August 31, 2008

	Current Yr Budget	Prior Yr Budget
Misc Revenue:		
Misc Revenue-User Fees	-	-
Misc Revenue-Reimbursements	-	-
Misc Revenue-Other Miscellaneous Revenue	20,000	20,000
Food Sales	80,000	80,000
Sale of Materials	-	-
Rentals	15,000	15,000
Sale of Non-Capital Assets	-	-
Other Sales and Rentals Revenue	-	-
Total Operating Fund External Services Revenue to Summary	145,000	145,000
Capital Fund		
Sk Learning Capital Grants	-	-
Other Provincial Capital Grants	-	-
Federal Capital Grants	-	-
Capital Grants	-	-
Other Miscellaneous Revenue	-	-
Sale of Capital Assets	-	-
Interest and Dividends	-	-
Total Capital Fund External Services Revenue to Summary	-	-
Total External Services Revenue to Summary	145,000	145,000
Other Revenue		
Operating Fund		
Miscellaneous Revenue	-	13,500
Sales & Rentals	250,000	225,000
Investments	100,000	20,000
Total Operating Fund Other Revenue to Summary	350,000	258,500
Capital Fund		
Miscellaneous Revenue	-	-
Sales & Rentals	-	-
Investments	-	-
Total Capital Fund Other Revenue to Summary	-	-
Other Funds		
Miscellaneous Revenue	-	-
Investments	-	-
Total Other Funds Other Revenue to Summary	-	-
Total Other Revenue to Summary	350,000	258,500

Living Sky School Division
Details of Expenses
for the period ending August 31, 2008

	Current Yr Budget	Prior Yr Budget
Governance Expenses		
Operating Fund		
Board Members Expense	145,250	147,402
Conventions - Board Members	13,000	15,000
Local Boards/Advisory Committees	81,000	86,400
Conventions - Local Boards/Advisory Committees	-	12,800
Elections	-	6,400
Other Governance Expenses	158,000	128,000
Total Operating Fund Governance Expenses to Summary	397,250	396,002
Capital Fund		
Capital Equipment	5,000	10,000
Total Capital Fund Governance Expenses to Summary	5,000	10,000
Total Governance Expenses to Summary	402,250	406,002
Administration Expenses		
Operating Fund		
Salaries	822,500	772,911
Benefits	89,720	93,705
Supplies/Services	133,500	64,600
Non-Capital Equipment	36,500	31,500
Building Operating Expenses	52,400	40,400
Communications	97,000	100,000
Travel	27,500	25,000
Professional Development	35,000	35,000
Total Operating Fund Administration to Summary	1,294,120	1,163,116
Capital Fund		
Capital Equipment	20,000	40,000
Total Capital Fund Administration to Summary	20,000	40,000
Total Administration Expenses to Summary	1,314,120	1,203,116

Living Sky School Division
Details of Expenses (continued)
for the period ending August 31, 2008

	Current Yr Budget	Prior Yr Budget
Instruction Expenses		
Operating Fund		
Instructional Salaries:		
Instructional Salaries	27,797,500	26,591,640
Total Instructional Salaries	27,797,500	26,591,640
Instructional Benefits	1,344,260	1,192,373
Non-Teacher Support Salaries	5,563,900	5,484,427
Non-Instructional Support Benefits	804,680	838,716
Instructional Aids	2,277,578	1,225,712
Supplies and Services	1,031,135	1,359,445
Non-Capital Equipment	747,194	697,321
Communications	174,985	175,476
Travel	277,824	156,665
Professional Development	607,018	353,148
Student Related Expense	410,296	388,299
Total Operating Fund Instruction to Summary	41,036,369	38,463,222
Capital Fund		
Capital Equipment	-	-
Total Capital Fund Instruction to Summary	-	-
Total Instruction Expenses to Summary	41,036,369	38,463,222
Plant Operation & Maintenance Expenses		
Operating Fund		
Salaries	2,194,290	2,187,440
Benefits	436,560	418,488
Supplies/Services	11,000	33,000
Non-Capital Equipment	70,000	87,000
Building Operating Expenses	6,116,152	6,372,600
Communications	-	2,400
Travel	45,000	47,000
Professional Development	15,000	13,000
Total Operating Fund Plant & Maintenance to Summary	8,888,002	9,160,928
Capital Fund		
Capital Equipment and Building Costs	1,298,747	-
Total Capital Fund Plant & Maintenance to Summary	1,298,747	-
Total Plant Operation & Maintenance Expenses to Summary	10,186,749	9,160,928

Living Sky School Division
Details of Expenses (continued)
for the period ending August 31, 2008

	Current Yr Budget	Prior Yr Budget
Student Transportation Expenses		
Operating Fund		
Salaries	1,219,990	1,141,083
Benefits	180,680	198,678
Supplies/Services	791,000	679,000
Non-Capital Equipment	695,000	602,500
Building Operating Expenses	2,000	3,000
Communications	1,500	1,000
Travel	10,000	20,000
Professional Development	15,000	5,000
Other		
Contracted Transportation	3,017,110	2,653,000
Total Operating Fund Student Transportation to Summary	5,932,280	5,303,261
Capital Fund		
Capital Equipment	800,000	675,000
Total Capital Fund Student Transportation to Summary	800,000	675,000
Total Student Transportation Expenses to Summary	6,732,280	5,978,261
Tuition and Related Fees Expenses		
Operating Fund		
Tuition Fees	75,000	56,100
Transportation Fees	-	-
Other Fees	40,000	-
Total Operating Fund Tuition and Related Fees to Summary	115,000	56,100
Capital Fund		
Capital Equipment	-	-
Total Capital Fund Tuition and Related Fees to Summary	-	-
Total Tuition and Related Fees Expenses to Summary	115,000	56,100
Supplementary Services Expenses		
Operating Fund		
Adult Education		
Cafeteria		
Shared Services		
Summer School		
Distance Education		
Swimming Pool		
Residences		
Other		
Total Operating Fund Supplementary Services to Summary	-	-
Capital Fund		
Capital Equipment Costs		
Total Capital Fund Supplementary Services to Summary	-	-
Other Funds		
Other Supplementary Services Expenses		
Total Other Funds Supplementary Services to Summary	-	-
Total Supplementary Services Expenses to Summary	-	-

Living Sky School Division
Details of Expenses (continued)
for the period ending August 31, 2008

	Current Yr Budget	Prior Yr Budget
Complementary Services Expenses		
Operating Fund		
Tuition Fees	-	-
Transportation Fees	-	-
Other Fees	-	-
Administration Salaries & Benefits	-	-
Instructional Salaries & Benefits	-	-
Program Support (Non-Teacher Contract)	839,080	425,854
Plant Operation & Maint Salaries & Benefits	-	-
Transportation Salaries & Benefits	-	-
Instructional Aids	-	7,140
Supplies & Services	100,000	146,370
Non-Capital Furniture & Equipment	-	5,972
Building Operating Expenses	-	6,120
Communications	-	2,040
Travel	-	2,142
Professional Development (Non-Salary Costs)	-	7,140
Student Related Expenses	-	59,303
Contracted Transportation & Allowances	-	5,000
Total Operating Fund Complementary Services to Summary	939,080	667,081
Capital Fund		
Capital Expenditures	-	-
Total Capital Fund Complementary Services to Summary	-	-
Total Complementary Services Expenses to Summary	939,080	667,081
External Services		
Operating Fund		
Tuition Fees	-	-
Transportation Fees	-	-
Other Related Fees	-	-
Administration Salaries & Benefits	-	-
Instructional Salaries & Benefits	-	-
Program Support (Non-Teacher Contract) Salaries & Benefits	68,950	63,641
Plant Operation & Maintenance Salaries & Benefits	-	-
Transportation Salaries & Benefits	-	-
Instructional Aids	-	-
Supplies & Services	160,000	158,300
Non-Capital Furniture & Equipment	-	-
Building Operating Expenses	43,000	37,740
Communications	-	-
Travel	2,000	2,040
Professional Development (Non-Salary Costs)	-	-
Student Related Expenses	-	2,040
Contracted Transportation & Allowances	-	-
Total Operating Fund External Services to Summary	273,950	263,761
Capital Fund		
Capital Expenditures	-	-
Total Capital Fund External Services to Summary	-	-
Total Complementary Services Expenses to Summary	273,950	263,761

	Current Yr Budget	Prior Yr Budget
Interest and Bank Charges Expense		
Operating Fund		
Current Interest and Bank Charges	30,000	30,600
Total Operating Fund Interest and Bank Charges to Summary	30,000	30,600
Capital Fund		
Interest on Debentures		
Other Interest	-	-
- School Facilities		
- Other	-	-
Interest on Other Capital Loans and Long Term Debt		
Other Interest	-	-
- School Facilities		
- Other	-	11,635
Total Capital Fund Interest to Summary	-	11,635
Other Funds		
Current Interest and Bank Charges	-	-
Total Other Funds Interest and Bank Charges to Summary	-	-
Total Interest and Bank Charges Expense to Summary	30,000	42,235
Capital Fund Debt Principal Repayment		
Debenture Principal		
Other Debt	-	-
- School Facilities		
- Other	-	-
Other Capital Loan and Long Term Debt Principal		
Other Debt	-	-
- School Facilities		
- Other	-	46,517
Total Capital Fund Debt Principal Repayment to Summary	-	46,517